



**African
Energy
Week**

The V&A Waterfront
Cape Town, SA
18-21 October 2022



**A New Concessionaire
offers a new way of doing
business**





OIL AND GAS SECTOR NEW GOVERNANCE MODEL



PRESIDENT OF THE REPUBLIC



MINISTRY OF MINERAL RESOURCES OIL AND GAS



FINANCE MINISTRY





MAIN LEGAL AND FISCAL REFORMS IN THE OIL SECTOR



- **PRESIDENTIAL LEGISLATIVE DECREE N°. 5/18**
 - ADDITIONAL EXPLORATION ON DEVELOPMENT AND PRODUCTION AREAS



- **PRESIDENTIAL LEGISLATIVE DECREE N°. 6/18**
 - MARGINAL FIELDS DEVELOPMENT



- **PRESIDENTIAL LEGISLATIVE DECREE N°. 7/18**
 - ESTABLISHES THE LEGAL AND TAX FRAMEWORK APPLICABLE OF NATURAL GAS.



- **PRESIDENTIAL DECREE N°. 52/19**
 - GENERAL STRATEGY FOR BIDDING OIL AND GAS CONCESSIONS 2019 - 2025



- **PRESIDENTIAL DECREE N°. 249/21**
 - PERMANENT OFFER



ANGOLA TODAY – OIL & GAS



1. **Angola is one of the top two oil producer in Africa.** It has been producing for over 60 years.



2. For decades, Angola have **political, social, contractual and fiscal stability.** For this reason, companies like **Chevron, TotalEnergies, BP, ENI, ExxonMobil, Equinor** and others continue to trust investing in the country.



3. To promote the exploration and production of the existing oil and gas potential, Angola approved a strategy to assign more than 50 blocks in 6 years. In addition to this process, **Angola approved the Permanent Offer Decree.**



4. Angola is committed to developed sustainable hydrocarbon resources to support **energy transition, biofuels and Hydrogen**



5. The future of our industry looks bright and we invite investors to join us on this journey to success.



TOTAL CONCESSIONS OF ANGOLA



TOTAL OPERATING CONCESSIONS – 41

16 CONCESSIONS IN PRODUCTION PHASE

- 3 Onshore
- 5 Shallow waters
- 6 DeepWater
- 2 Ultradeep waters

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11 CONCESSIONS IN EXPLORATION PHASE

- 2 Onshore
- 1 Shallow waters
- 6 DeepWater
- 1 Ultradeep waters
- New Gas Consortium (Quiluma, Maboqueiro, Atum, Enguia)

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4 CONCESSIONS IN DEVELOPMENT PHASE

- 4 Deepwater

FUTURE CONCESSIONS – 20

2023

20 CONCESSIONS UNDER NEGOTIATIONS

- 15 Onshore (Low Congo and Kwanza Basins)
- 5 Deepwater (18/15, 16/21, 31/21, 49 E 50).

NEW OPORTUNITY – 27

15 BLOCKS IN CONTINUOUS OFFER

- 7 Blocks (From Bid 2019)
- 6 Blocks (From Bid 2021)
- Block 6/15 (Cegonha) and Block 20/15 (Lontra). Bloco 24(Katambi)

2025

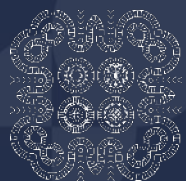
FUTURE AWARD

- 12 Onshore Blocks (2023 Bid)
- Inner Basins



Thank you

**MAKING
ENERGY
POVERTY
HISTORY
BY 2030**



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